

# Weekly Digest

• October 31, 2023 •



EMPLOYEE  
BENEFITS

## What Are the Health Plan ID Card Transparency Requirements?

“For plan years beginning on or after January 1, 2022, any physical or electronic plan or insurance identification card issued to group health plan participants or beneficiaries must clearly state... (1) any applicable deductible; (2) any applicable out-of-pocket maximum limitation; and (3) a telephone number and internet website address through which the individual may seek consumer-assistance information.” [Full Article](#)

*Thomson Reuters / EBIA*

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## 10 Important Issues for Employers During the 2024 Open Enrollment Season

“Open enrollment is rapidly approaching for employers with calendar-year employee benefit plans. Following are ten important issues for employers to consider for the 2024 open enrollment season...” [Full Article](#)

*Dickinson Wright*

## Sections 4375 & 4376 – Insured and Self-Insured Health Plans Adjusted Applicable Dollar Amount for Fee Imposed by Sections 4375 and 4376

"This notice provides the adjusted applicable dollar amount to be multiplied by the average number of covered lives for purposes of calculating the fee imposed by sections 4375 and 4376 of the Internal Revenue Code for policy years and plan years that end on or after October 1, 2023, and before October 1, 2024." [Full Article](#)

*Internal Revenue Service*



## New Illinois Law Mandates Certain Employers Offer Pre-Tax Commuter Benefits Starting January 1, 2024

"Illinois recently adopted the Transportation Benefits Program Act (HB 2068; P.A. 103-291) (the "Act") which aims to promote the commuter benefits available to employees who use or may use public transportation to commute to and from work. Covered employers subject to the new requirement are those employers operating in the City of Chicago and most of the surrounding areas (full list below) that employ at least 50 "covered employees" in a covered location."

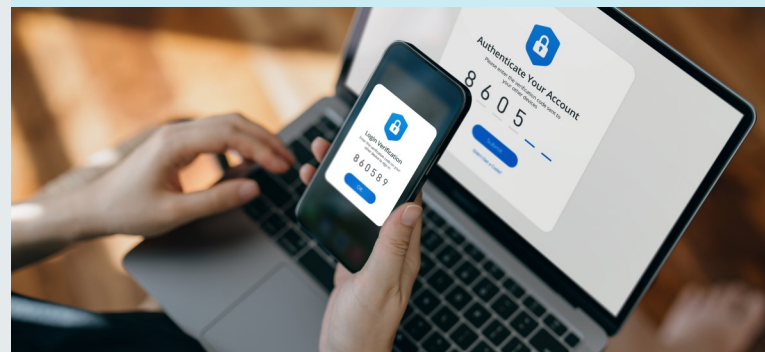
[Full Article](#)

*Michael Best & Friedrich LLP*

## Fiduciary Governance: HIPAA and Cybersecurity Best Practices

"Learn more about the laws aimed at protecting sensitive data and best practices for handling employees' personally identifiable information in connection with their benefit plans." [Full Article](#)

*Nixon Peabody*



## Transparency in Coverage Update: Status of Current Enforcement and Future Rulemaking

"All covered plans will need to move ahead with publishing machine-readable files with prescription drug cost information, but future guidance will be issued on the implementation timeline for those plans that have relied on the enforcement delay. Also, plans that use alternative reimbursement arrangements for in-network providers will no longer be able to use the safe harbor that was previously available for reporting in-network rates." [Full Article](#)

*Slevin & Hart, P.C.*

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